

**Resources Panel – report from Cllr David Neighbour (Deputy Chairman)**

1. The Panel received the LGA's audited consolidated financial statements for the year to 31 March 2013. Paul Hopper from Littlejohn LLP reported that the audit had gone smoothly and confirmed that an unqualified audit opinion had been given on the accounts. These were recommended to the General Assembly and adopted at their meeting on 2 July.
2. The Panel reviewed the LGA's performance against the current year's business plan for the final quarter, including financial performance. All but two of the objectives in the business plan had been delivered in what was judged to have been a very successful year for the LGA.
3. Members reviewed progress with ICT at the LGA and noted the recent appointment of an ICT Development Manager to oversee the implementation of the LGA's ICT strategy.
4. Members reviewed the LGA's overall financial position and the revised budget for 2013/14 in the light of the additional reduction in RSG topslice announced shortly before the start of the financial year. The Panel noted the revised budget and officers' assurances that a balanced budget could be achieved this year.
5. The Panel was updated on progress with implementing the changes secured through the Liberata contract renegotiation to achieve significant savings on the LGA's back office services.
6. The Panel reviewed its work over the year and reflected on the decision for its responsibilities for overseeing the financial management of the LGA to be transferred to the LGA's Leadership Board from September 2013.

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